

Fidelity Cash Management Account



<https://www.fidelity.com/cash-management/overview>

The Fidelity® Cash Management Account is a convenient way for employees to save and manage cash to help them stay prepared for financial emergencies.



Why Fidelity?

The Fidelity® Cash Management Account is a brokerage account with many of the same features as a checking or savings account, all while seamlessly integrating into an employee's Fidelity NetBenefits® homepage account summary.

- Zero monthly account fees and no minimum balance requirement
- 24/7 access online, free ATM/debit card with ATM fees reimbursed globally²
- Check writing, mobile check deposit, and bill pay
- FDIC Insurance Eligible³ for cash balances



Benefit to Employees

The Fidelity® Cash Management Account is a convenient way for employees to save and manage cash to help them stay prepared for financial emergencies.

- Helps ensure cash is available for the unexpected to help avoid taking on costly debt
- Helps keep retirement savings on track
- Offers a variable rate of interest on savings
- Additional features that help jumpstart short-term and long-term savings



Benefit to Employers

Savings in a Cash Management account can help employees manage unexpected expenses.

- Helps reduce workplace savings loans, withdrawals, and payroll advances
- Minimizes potential for employees to reduce workplace savings contributions or opt out of the plan altogether

52%

Of participants have less than 3 months of emergency savings¹

¹ Fidelity's Financial Wellness Checkup of more than 306,038 participants from Jan. 1-May 31, 2023.

See back side for additional information.



Fidelity Cash Management Account



Important Information

² Your Fidelity Cash Management account will automatically be reimbursed for all ATM fees charged by other institutions while using the Fidelity® Debit Card at any ATM displaying the Visa®, Plus®, or Star® logos. The reimbursement will be credited to the account the same day the ATM fee is debited. Please note there may be a foreign transaction fee of 1% included in the amount charged to your account.

³ The Cash Balance in the Fidelity Cash Management Account is swept into an FDIC-Insured interest-bearing account at one or more program banks and, under certain circumstances, a Money Market mutual fund (the "Money Market Overflow"). The deposits swept into the program bank(s) are eligible for FDIC Insurance, subject to FDIC insurance coverage limits. Balances that are swept to the Money Market Overflow are not eligible for FDIC insurance but are eligible for SIPC coverage under SIPC rules. At a minimum, there are 20 banks available to accept these deposits, providing for up to \$5,000,000.00 of FDIC insurance. If the number of available banks changes, or you elect not to use, and/or have existing assets at, one or more of the available banks, the actual amount could be higher or lower. All assets of the account holder at the depository institution will generally be counted toward the aggregate limit. For more information on FDIC insurance coverage, please visit [FDIC.gov](https://www.fdic.gov). Customers are responsible for monitoring their total assets at each of the Program Banks to determine the extent of available FDIC insurance coverage in accordance with FDIC rules. The deposits at [Program Banks](#) are not covered by SIPC. For additional information please see the [Fidelity Cash Management Account FDIC Disclosure Document \(PDF\)](#).

The Fidelity Cash Management account is a brokerage account designed for investing, spending and cash management. Investing excludes options and margin trading. For a more traditional brokerage account, consider the Fidelity Account®.

Fidelity is not a bank and brokerage accounts are not FDIC-insured, but uninvested cash balances are eligible for FDIC insurance.

For Plan Sponsor and Investment Professional Use Only
Approved for use in Advisor and 401(k) markets. Firm review may apply.

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